

Inlet Grove Community High School, Inc.
Governing Board Meeting
IGCHS Board Room
Friday, September 30, 2016
Audit Approval Meeting
Minutes

I. **Call to Order:** 12:28 p.m.

II. **Determination of Quorum**

| <u>Members</u> | <u>Staff</u> | <u>Guests</u> |
|----------------------------|--------------------------------|---------------------------------|
| Dr. Barbara Shuler, Member | Emma Banks, Principal | HCT Auditors via Teleconference |
| Craig Kahle, Member | Annette Gardner, Accountant | |
| Corey M. Smith, Member | Lauren Keller, Conf. Secretary | |
| Danny Jones | | |
| Vince Forst | | |

III. **Officers & Member Reports & Discussion:**

a. None

IV. **Administrative Reports & Discussion**

a. CEO/ President's Report

i. None

b. Accountant's Report

i. HCT Presentation: Auditors informed the board that there will be a delay in delivering the audit report for IGCHS for year ended June 30, 2016. The auditors from HCT reported that they are still in the process of reconciling the Government Accounting Standards Board number 68 (GASB 68) information from the Florida Retirement System (FRS) to IGCHS's audited financial statements for the year ending June 30, 2016. They reported that once this information is received that they will be able to issue the audit report in its final form. They sent a letter to indicate this and also noted in their letter that "...during the audit, we did not identify any deficiencies in the organization's internal controls. Also the results of our compliance tests disclose no instances of noncompliance or other matters to be reported under Governmental Auditing Standards or Section 10.854 Rules of the Auditor General of the State of Florida."

c. Community School Report

i. None

V. **Public Comment on Agenda**

a. None

VI. **Old Business**

a. HCT Auditors Presentation

VII. **New Business**

a. Approve Annual Audit: CK motioned to table the approval of the Audit until the final report has been delivered and to give Dr. Banks the authority to approve and submit the letter to be issued by the auditor explaining the delay in delivery of the Audit to *Charter Tools*. DJ seconded with a unanimous approval of the board.

VIII. **Personnel**

IX. **Public Comment on Non-Agenda Items**

X. **Duly Noted**

XI. **The meeting was adjourned at 12:35 p.m.**